



NEMEX

RESOURCES LIMITED

ACN 146 243 843



30 November 2017

Fast Facts

Capital Structure

Shares on issue 244.9M

ASX Code NXR

Directors

Hui Zhang
Chairman

Tao Ding
Non-Exec Director

Yongjin Li
Non-Exec Director

Contacts

Mr Hui Zhang
T: +61 8 9388 2277
www.nemexres.com.au

Share Subscription Agreement

Nemex Resources Limited (ASX: NXR) (Nemex or Company) advises that it has entered into a conditional subscription agreement for the issue of 36 million shares at an issue price of 2 cents per share (to raise \$720,000) to Guangdong Huaxiazhongjing Fund Management Co Ltd (“Huaxiazhongjing”). At completion, Huaxiazhongjing will have the right to appoint 2 nominees to the NXR Board (which will then comprise 5 directors in total).

Huaxiazhongjing is a fund management company with a diverse investment strategy, including opportunities in the healthcare, tourism, agriculture, real estate and green energy sectors. Huaxiazhongjing has a specialized team with key members of management experienced in cross-border investment.

Completion of the private placement and the issue of the securities are conditional upon Huaxiazhongjing obtaining all necessary regulatory approvals for the transfer of the funds from the Chinese regulatory authority (“Condition Precedent”). The shares will not be quoted on ASX until Nemex re-complies with Chapters 1 and 2 of the ASX Listing Rules, including compliance with any ASX imposed escrow requirements.

If the Condition Precedent has not been satisfied or waived by 31 January 2018 or such other dates agreed by the parties in writing, the subscription agreement will terminate.

The monies raised will provide funding for NXR’s ongoing working capital requirements. The total number of shares will be issued out of the Company’s 7.1 and 7.1A capacity as follows:

- 12 million ordinary shares pursuant to listing rule 7.1; and
- 24 million ordinary shares pursuant to listing rule 7.1A.

Huaxiazhongjing (or its nominee) has agreed to further subscribe for 400 million shares at an issue price of not less than 2 cents per Share to raise \$8,000,000, subject to and conditional upon:

- identification of a suitable investment opportunity on acceptable acquisition terms;
- approval by the Nemex Shareholders at a General Meeting if such approval is required in accordance with ASX Listing Rules; and
- satisfaction of ASX Listing Rule 11.1.3 as required by ASX.



It is expected Huaxiazhongjing will present investment opportunities for consideration by the NXR Board following completion of the private placement. Any further investment by Huaxiazhongjing will be considered by the parties should a suitable project be identified.

Nemex continues to assess all opportunities, in both resource and non-resources related sectors with a view to seeking reinstatement to trading on ASX. It is proposed that Huaxiazhongjing will assist with the identification of project opportunities in the Asia region.

For further information about Nemex contact:

Hui Zhang (Chairman)
Nemex Resources Limited
P: 08 9388 2277