

Fast Facts

Capital Structure

Shares on issue 42.6M
Options 27.3M
ASX Code NXR

Directors & Management

Reg Gillard

Chairman

Peter Turner

Managing Director

Patrick Flint

Non-Exec Director

Grahame Kennedy

Exploration Manager

Paul Jurman

Company Secretary

West African Project Highlights

- Significant DSO iron mineralisation
- Good infrastructure, close to ports
- Target: Expedite project development

Australian Project Highlights

- 2 classic BIF projects with alteration
- >70 km of iron formation
- DSO outcrops abundant
- Walk-up drill targets
- Target: DSO Resource

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ASX Announcement & Media Release

12th July 2011

Mid West Drilling Update

- Nine reconnaissance drill holes for 592m at Woodley Project, Western Australia
- Several new horizons intersected with best result of 16 metres of 54.8% Fe from 37m (60.6% Calcine Fe)
- Only 2.5km of a 20km iron formation drill tested at Woodley
- Drill testing of surface hematite iron to begin this week at Ironstone Well Project

Iron ore focused explorer Nemex Resources Limited (ASX: NXR) is pleased to announce that it has received all x-ray fluorescence spectrometry (XRF) results from drilling nine RC holes over two prospects at its 100%-owned Woodley Project in the mid west of Western Australia.

A third prospect area, 8km to the south, defined by extensive surface hematite mineralisation at Woodley could not be accessed due to rain but remains a priority target.

Drilling was designed to test the depth-extent of surface hematite mineralisation at certain points along the banded iron formation (BIF) horizons. Previous rock chip sampling in late 2010 identified extensive surface hematite mineralisation along 20km of strike length at Woodley.

The rock chip sampling gave an average surface grade of 61.8% Fe and low impurities from 121 samples collected.

A total of nine drill holes were completed for 592 metres at two locations that are 2.5 kilometres apart along the BIF ridge (**Figure 2**). All holes were drilled at 60 degrees to grid west and depths varying between 50 and 80 metres.

Of the nine holes completed, four holes intersected ore grade material with the best result obtained from hole NWDR006 (16m at 54.8% Fe from 37m – see **Table 1**).

Hole	From	To	Interval	Fe %	SiO ₂ %	Al ₂ O ₃ %	P %	TiO ₂ %	S %	LOI	*CaFe %
NWDR001	12	13	1m	53	12.3	5.7	0.07	0.21	0.02	5.6	56.2
NWDR002	35	46	11m	55.6	11.3	2.6	0.06	0.1	0.02	5.8	59.0
NWDR004	43	45	2m	58.6	6.3	4.9	0.03	0.41	0.02	4.3	61.3
NWDR004	49	50	1m	59.0	3.8	3.5	0.16	0.20	0.03	6.6	63.2
NWDR006	37	53	16m	54.8	6.5	3.7	0.21	0.19	0.02	9.6	60.6

*CaFe = Fe / (100 – LOI) * 100

Table 1. Summary of significant intercepts from the Woodley drilling (NWDR001-009) (see Table 2 for a full table of results)

“The drilling has now defined hematite mineralisation extending to approximately 40m depth at one prospect at Woodley and this is good news,” Nemex’s Managing Director Peter Turner said.

“The challenge that remains is to define the hematite over a significant distance.”

Drilling is scheduled to commence this week at the Ironstone Well Project (**Figure 1**). An initial 1,000m of drilling is planned at various sites at Ironstone Well where significant surface hematite has been previously sampled.

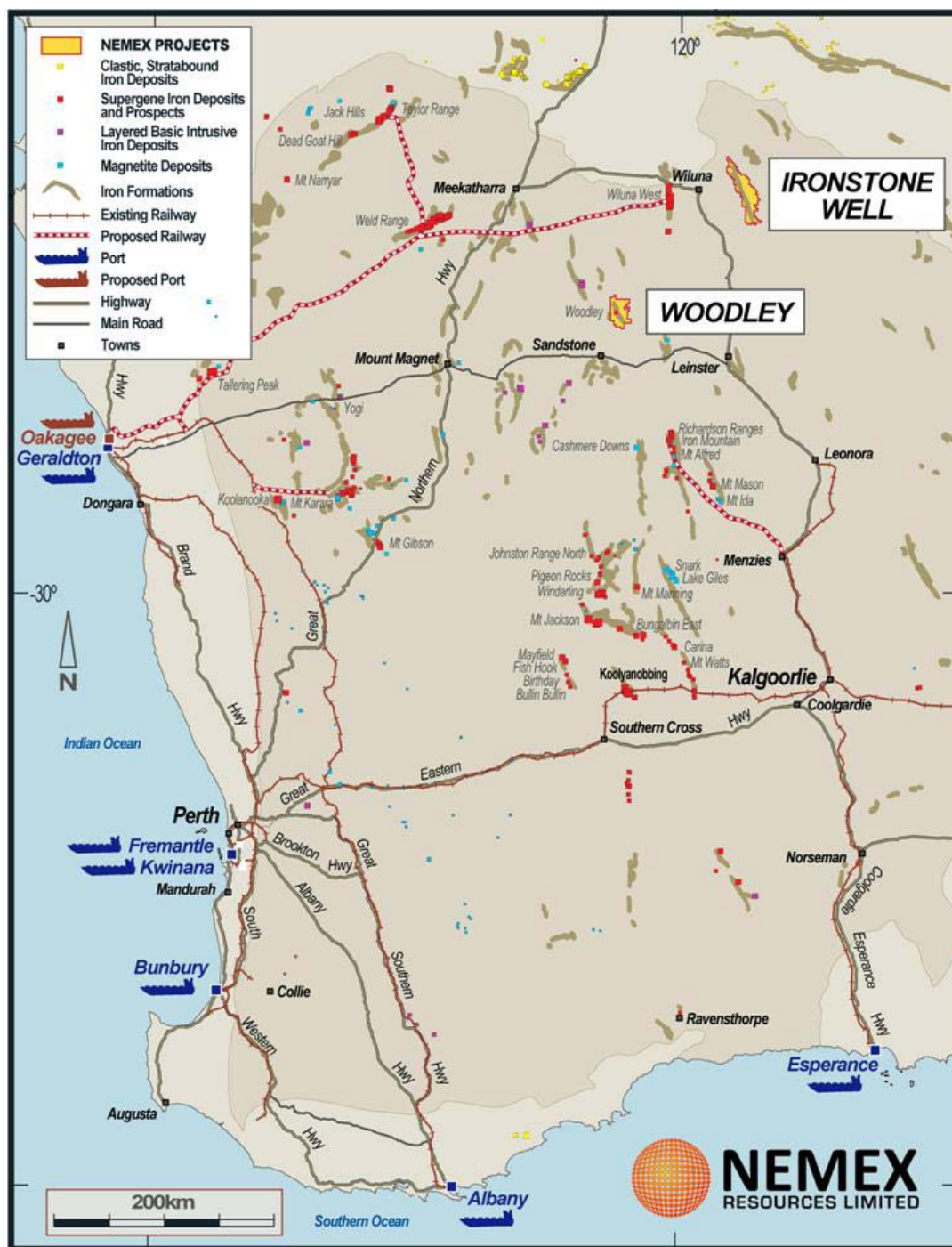


Figure 1. Location map of Woodley and Ironstone Well DSO iron projects



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HoleID	East	North	Az	Dip	T.Depth	From	To	Interval	Fe %	SiO2 %	Al2O3 %	P %	TiO2 %	S%	LOI
NWDR001	739179	6940823	270	-60	80	10	11		18.12	44.206	17.5	0.016	1.79	0.023	10.2
NWDR001						11	12		25.31	36.751	15.025	0.027	1.276	0.029	10.05
NWDR001						12	13	1m	53	12.308	5.711	0.067	0.206	0.024	5.61
NWDR001						13	14		38.34	24.639	11.572	0.052	0.547	0.025	8.39
NWDR001						14	15		49.53	14.369	7.818	0.05	0.133	0.017	6.04
NWDR001						15	16		39.69	22.445	11.162	0.053	0.36	0.018	8.36
NWDR001						16	17		34.1	25.218	14.609	0.06	0.333	0.021	10.12
NWDR001						20	21		17.84	41.89	19.149	0.021	0.73	0.011	10.88
NWDR001						21	22		14.89	52.674	14.756	0.021	0.826	0.007	8.28
NWDR001						22	23		20.66	50.919	8.882	0.031	0.56	0.008	7.42
NWDR001						23	24		22.25	49.957	8.082	0.036	0.569	0.006	7.57
NWDR001						24	25		22	52.843	6.757	0.036	0.506	0.006	7.07
NWDR001						25	26		27.53	29.402	16.419	0.027	1.555	0.002	11.62
NWDR001						26	27		18.19	38.522	15.231	0.019	1.508	0.001	10.57
NWDR001						27	28		14.6	42.664	12.861	0.007	1.35	X	10.85
NWDR001						28	29		13.96	42.378	12.919	0.007	1.333	X	11.09
NWDR002	739230	6940827	270	-60	80	31	32		20.23	31.768	26.01	0.007	1.844	0.006	11.7
NWDR002						32	33		32.47	21.693	17.596	0.128	0.884	0.026	12.41
NWDR002						33	34		39.71	15.491	13.282	0.321	0.342	0.036	11.97
NWDR002						34	35		21.56	29.767	23.879	0.077	2.492	0.011	12.82
NWDR002						35	36		54.93	9.833	4.297	0.141	0.287	0.023	6.7
NWDR002						36	37		54.28	10.582	3.782	0.057	0.233	0.018	6.15
NWDR002						37	38		53.59	14.405	2.751	0.053	0.142	0.018	5.3
NWDR002						38	39		57.89	9.569	1.717	0.076	0.051	0.022	4.66
NWDR002						39	40		58.43	8.627	1.685	0.048	0.043	0.024	5.45
NWDR002						40	41		58.54	8.302	1.772	0.041	0.043	0.016	4.82
NWDR002						41	42		49.82	22.216	1.007	0.032	0.023	0.012	5.05
NWDR002						42	43		57.82	8.648	2.799	0.037	0.029	0.009	5.83
NWDR002						43	44		57.21	8.881	2.703	0.043	0.033	0.006	6.21
NWDR002						44	45		52.57	12.241	4.527	0.044	0.162	0.011	6.85
NWDR002						45	46		56.1	10.653	2.017	0.052	0.034	0.007	6.27
NWDR002						46	47		45.44	27.694	1.212	0.055	0.022	0.004	5.27
NWDR002						47	48		45.16	28.252	2.193	0.054	0.07	0.002	4.25
NWDR002						48	49		15.94	34.058	27.665	0.019	1.889	0.004	12.64
NWDR002						49	50		25.17	27.869	22.801	0.018	1.762	0.006	9.92
NWDR002						50	51		34.23	22.172	17.47	0.019	1.341	0.006	8.2
NWDR002						51	52		59.03	6.537	4.627	0.024	0.18	0.013	4.1
NWDR002						35	46	11m	55.6	11.3	2.6	0.06	0.1	0.02	5.8
NWDR003	739177	6940752	270	-60	80	NSI	NSI		NSI	NSI	NSI	NSI	NSI	NSI	NSI
NWDR004	739284	6940760	270	-60	60	41	42		15.94	34.058	27.665	0.019	1.889	0.004	12.64
NWDR004						42	43		34.23	22.172	17.47	0.019	1.341	0.006	8.2
NWDR004						43	44		59.03	6.537	4.627	0.024	0.18	0.013	4.1
NWDR004						44	45		58.24	6.159	5.113	0.033	0.634	0.017	4.49
NWDR004						43	45	2m	58.6	6.3	4.9	0.03	0.41	0.02	4.3
NWDR004						45	46		30.56	23.173	19.372	0.047	2.567	0.018	10.25
NWDR004						46	47		16.76	31.936	27.037	0.043	3.312	0.008	12.65
NWDR004						47	48		22.34	28.725	24.319	0.049	3.002	0.01	11.19
NWDR004						48	49		45.18	12.819	10.764	0.086	1.104	0.019	8.57
NWDR004						49	50	1m	59.01	3.793	3.461	0.159	0.198	0.025	6.64
NWDR004						50	51		27.4	25.45	21.62	0.058	2.266	0.009	10.7
NWDR004						51	52		49.1	11.05	9.071	0.089	0.822	0.008	7.33
NWDR005	739331	6940767	270	-60	68	NSI	NSI		NSI	NSI	NSI	NSI	NSI	NSI	NSI
NWDR006	739371	6940675	270	-60	62	34	35		27.64	26.123	20.802	0.045	1.121	0.014	11.4
NWDR006						35	36		28.5	26.341	20.166	0.053	1.066	0.012	10.98
NWDR006						36	37		29.5	25.704	19.643	0.035	0.967	0.011	11.07
NWDR006						37	38		54.19	6.747	5.018	0.097	0.077	0.018	8.77
NWDR006						38	39		51.53	9.291	6.825	0.088	0.097	0.02	8.5
NWDR006						39	40		57.33	3.993	2.192	0.414	0.03	0.026	9.19
NWDR006						40	41		57.59	3.545	2.253	0.315	0.021	0.038	9.84
NWDR006						41	42		57.77	3.874	2.525	0.233	0.027	0.032	9.58

NWDRC006						42	43		59.63	2.97	2.067	0.12	0.024	0.024	8.6
NWDRC006						43	44		58.47	4.342	1.883	0.261	0.048	0.013	9.15
NWDRC006						44	45		58.31	3.2	2.055	0.358	0.156	0.012	9.53
NWDRC006						45	46		47.72	10.147	7.871	0.118	1.318	0.01	10.21
NWDRC006						46	47		52.03	12.646	2.878	0.093	0.168	0.012	8.73
NWDRC006						47	48		49.98	16.736	2.489	0.107	0.083	0.009	8.22
NWDRC006						48	49		56.16	4.01	2.814	0.379	0.12	0.012	11.04
NWDRC006						49	50		55.63	3.793	3.49	0.216	0.172	0.018	10.53
NWDRC006						50	51		55.87	4.379	3.906	0.172	0.141	0.013	10.02
NWDRC006						51	52		53.66	4.709	4.869	0.205	0.389	0.018	11.05
NWDRC006						52	53		50.72	9.291	5.894	0.169	0.235	0.024	10.36
NWDRC006						53	54		31.75	20.792	17.894	0.136	2.525	0.013	11.7
NWDRC006						54	55		36.06	17.204	15.055	0.174	2.221	0.011	11.94
NWDRC006						55	56		32.55	19.685	16.537	0.141	2.565	0.007	11.97
NWDRC006						56	57		24.37	26.202	21.509	0.11	3.59	0.006	12.54
NWDRC006						57	58		39.06	15.085	13.033	0.175	1.919	0.009	11.94
NWDRC006						37	53	16m	54.8	6.5	3.7	0.21	0.19	0.02	9.6
NWDRC007	738699	6943220	270	-60	60	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI
NWDRC008	738755	6943215	270	-60	56	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI
NWDRC009	738797	6943223	270	-60	50	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI	NSI

Notes:

- 1) NSI = No Significant Intercepts
- 2) Sample intervals for independent analysis were selected in the field using a Niton XRF analyser prior to dispatch to an independent XRF laboratory
- 3) Spectrolabs Pty Ltd in Geraldton conducted the independent XRF analysis
- 4) All samples results have been determined to be accurate by inspection of internationally-recognised geological standards that were inserted into sequence with the drill samples at a minimum rate of 5%
- 5) Duplicate samples of anomalous mineralized intervals were submitted at a minimum rate of 5% to determine the precision of the independent laboratory.
- 6) Anomalous intercepts are considered those intervals whose results are above 50% Fe and contain less than 2m of continuous internal dilution
- 7) The mineralized intervals are down-hole drill lengths, which cannot be assumed as true thickness of mineralization.

Table 2. XRF Results of all Woodley drill samples analysed at Spectrolabs Pty Ltd.

Detailed information about Nemex's projects is available at www.nemexres.com.au

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About Nemex Resources

Nemex Resources is an iron ore focused explorer with direct shipping ore (DSO) iron projects in Guinea, West Africa and the Mid West of Western Australia. Nemex is earning an 85% interest in the Coastal Project in Guinea, West Africa where an extensive ironstone formation has been discovered over a large area and is an *in-situ* DSO product. In Western Australia, Nemex owns 100% of the Woodley DSO project and is earning an 80% interest in Ironstone Well DSO project, both of which have abundant surface DSO occurrences. Nemex's goal is to identify DSO for commercial exploitation both in West Africa and Australia.

Competent Persons Statement

The information contained in this press release which relates to Exploration Results is based on information compiled by Dr Peter Turner, a Member of the Australian Institute of Geosciences (AIG). Dr Turner is the Managing Director and a full-time member of Nemex Resources Limited. Dr Turner has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Turner consents to the inclusion in the press release of the matters based on his information in the form and context in which it appears.