

Fast Facts

Capital Structure

Shares on issue	42.6M
Options	27.3M
ASX Code	NXR

Directors & Management

Reg Gillard

Chairman

Peter Turner

Managing Director

Patrick Flint

Non-Exec Director

Grahame Kennedy

Exploration Manager

Paul Jurman

Company Secretary

West African Project Highlights

- Significant DSO iron mineralisation
- Good infrastructure, close to ports
- Target: Expedite project development

Australian Project Highlights

- Mid West Iron Ore explorer
- 2 classic BIF projects with alteration
- >70 km of iron formation
- DSO outcrops abundant
- Walk-up drill targets
- Target: DSO Resource

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ASX Announcement & Media Release

24th June 2011

Drilling commences on Western Australia iron ore projects

Mid West Exploration Highlights

- Drilling has commenced at the Woodley iron project, Western Australia
- An initial 2,000m of RC drilling is expected at Woodley and Ironstone Well, targeting hematite direct shipping ore (DSO)
- Results expected in August
- Two of the three exploration licence applications have been granted at Ironstone Well, paving the way for drilling to commence

Iron ore-focused explorer Nemex Resources Limited (ASX: NXR) is pleased to announce that it has commenced reverse circulation (RC) drilling at the first of its two DSO iron ore projects in the Mid West of Western Australia.

Drilling commenced at one of three drill sites at the **Woodley Project** (**Figure 1**) where previous mapping and rock chip sampling has demonstrated significant surface hematite mineralisation along the 20km of strike of the banded iron formation (BIF) ridge.

A further three priority drill sites are awaiting drilling at **Ironstone Well**, where there has been no previous drilling for iron ore, despite abundant hematite outcrops along the 50km of BIF ridge (**Figure 2**).

Nemex has received confirmation from WA's Department of Mines and Petroleum (DMP) that two of the three exploration licence applications have been granted (the project now comprises three granted exploration licences, with only ELA 53/1522 outstanding), paving the way for drilling to commence at Ironstone Well.

Results from the initial reconnaissance drilling at both sites are expected to be available in August.

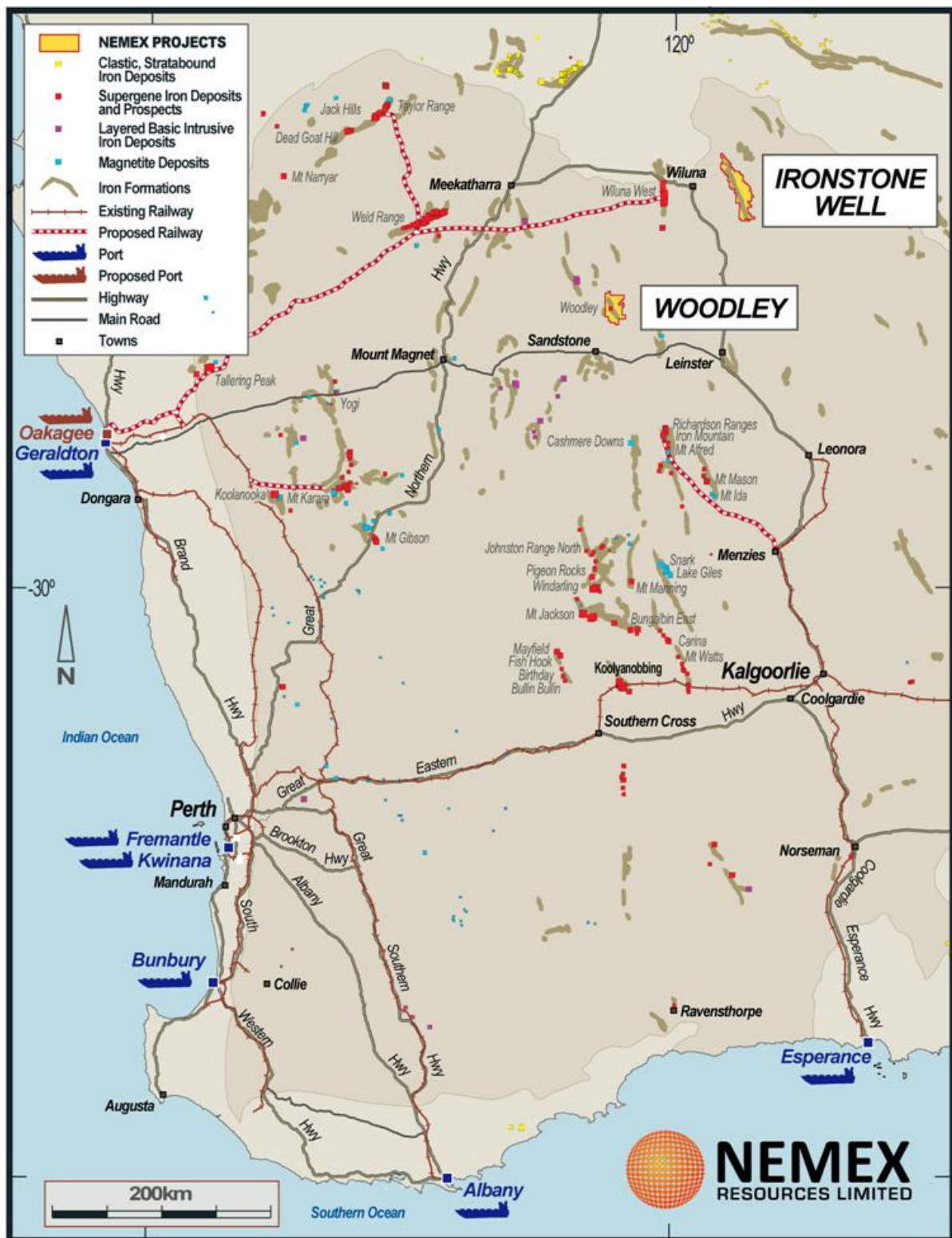


Figure 1. Location map of Nemex's DSO iron projects in the Mid West of Western Australia.

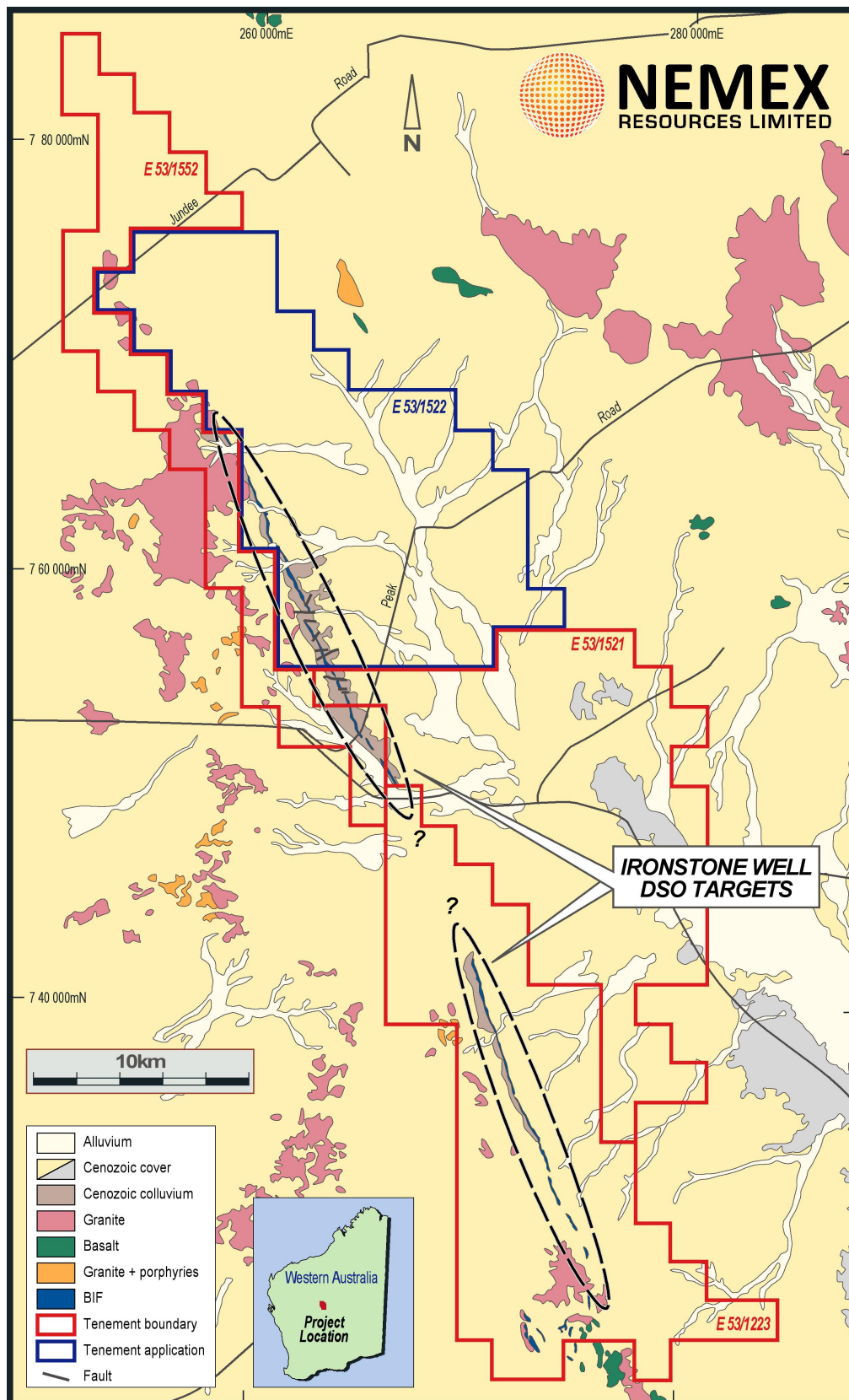
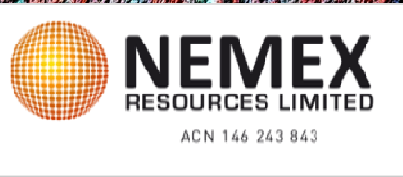


Figure 2. Location map of Nemex's Ironstone Well DSO iron project in the Mid West of Western Australia.



Detailed information about Nemex's projects is available at www.nemexres.com.au

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About Nemex Resources

Nemex Resources is an iron ore focused explorer with direct shipping ore (DSO) iron projects in Guinea, West Africa and the Mid West of Western Australia. Nemex is earning an 85% interest in the Coastal Project in Guinea, West Africa where an extensive ironstone formation has been discovered over a large area and is an *in-situ* DSO product. In Western Australia, Nemex owns 100% of the Woodley DSO project and is earning an 80% interest in Ironstone Well DSO project, both of which have abundant surface DSO occurrences. Nemex's goal is to identify DSO for commercial exploitation both in West Africa and Australia.